

Powering Business Success and Continuity



Introduction

Singapore is an attractive destination in Asia to work and to live and there are many schemes available for a foreigner to gain entry to Singapore to work and live in Singapore legally.

Entry into Singapore is regulated by the Immigration and Checkpoints Authority. Aside from various categories of permits for visitors, workers and dependents, there are also various categories of employment passes for working professionals. The employment pass route offers visa free entry and the opportunity to apply for Singapore Permanent Residence status.

Permanent Residence (PR) application can also be applied for by the whole family, i.e. the applicant himself/herself plus the spouse and unmarried children under 21.

Global Investor Programme (GIP)

This programme allows investors who are interested in starting a business or investing in Singapore to apply for PR.

Qualifying Criteria for the Global Investor Programme (GIP)

To qualify the applicant must fall into one of the following profiles:

Qualifying Criteria for the Global Investor Programme (GIP)

Qualifying Criteria



Established
Business Owners;



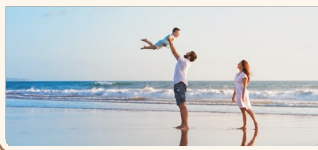
Next Generation
Business Owners;



Founders of Fast
Growth Companies; or



Family Office
Principals



Qualifying Criteria for Family Office Principals



The applicant must
possess at least 5 years
of entrepreneurial,
investment or
management track
record; AND



The applicant must
have net investible
assets of at least
S\$200 million.



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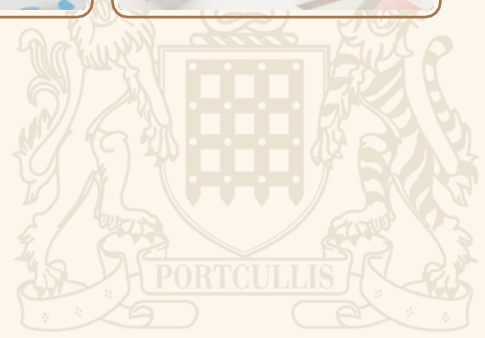
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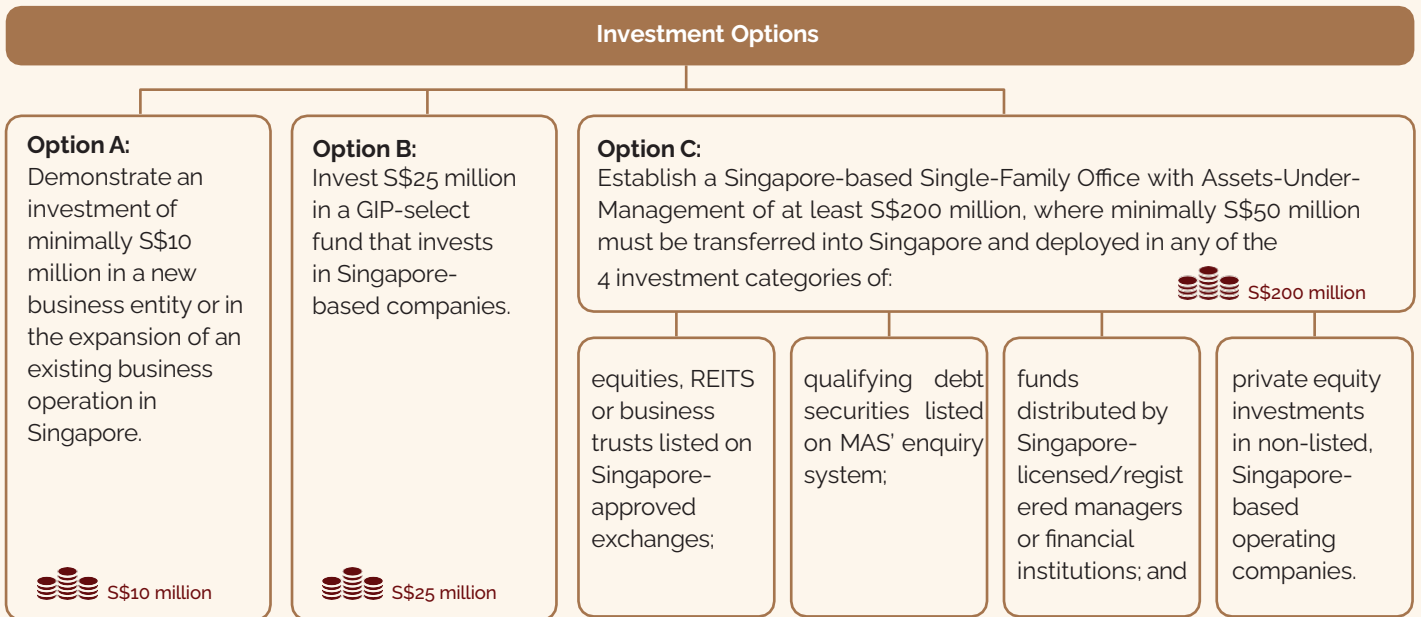
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Investment Options

The applicant has the following investment options under the GIP:



Please note that if the applicant wishes to apply as a Family Office Principal, only Option C is available.

Please also note that a family office applying for tax incentives under either the s13O or s13U the Income Tax Act 1947 may apply for an Employment Pass for its family member (qualified to act as such) to be appointed as an investment professional. These family offices do not automatically come under the GIP.

Validity And Renewal Of Re-entry Permit

An investor who has formalised his/her PR status will be issued a Re-Entry Permit (REP) that is valid for 5 years. The REP is a permit that allows the investor to maintain PR status when he/she is out of Singapore.

Subsequent to the first 5 years, the investor's REP will be renewed for a term of either 3 or 5 years if he/she has fulfilled the relevant conditions.

Employment Pass (EP) and S Pass

Persons who hold a valid EP or S Pass can apply for SPR while they remain employed in Singapore.

 EP -	<p>Young professionals who earn at least S\$5,000 for all sectors except financial services (increases progressively with age from age 23, up to S\$10,500 at age 45 and above) or at least S\$5,500 for financial services sector (increase progressively with age from age 23, up to S\$11,500 at age 45 and above) could qualify. In addition to meeting the qualifying salary, EP candidates must also pass a points-based Complementarity Assessment Framework (COMPASS). From 1 January 2025, the EP qualifying salary for new applications (and renewals starting 1 January 2026) will be revised to at least S\$5,600, and at least S\$6,200 for the financial services sector.</p>
 S Pass -	<p>Young applicants earning a fixed monthly salary of at least S\$3,150 (for all sectors except financial services) and S\$3,650 (for financial services sector). Older applicants would have to command higher salaries to qualify, commensurate with the work experience and quality they are expected to bring. From 1 September 2025 (for new applications) and 1 September 2026 (for renewals), there will be further revisions to the minimum salaries that has yet to be finalised. The number of S Pass holders that a company can employ is based on the company's total workforce.</p>

Existing EP and S Pass holders who cannot meet the new salary thresholds may apply for other pass types if they are eligible.

Other Options

Professionals from our associate law firm, David Chong Law Corporation, would be pleased to discuss application for SPR through options other than GIP and EP/S Pass with you upon request.

Contact the Portcullis Office in your location to discuss your business needs



sgpass@portcullis.co

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